

La Fe Preparatory School
Proposed Operating Budget SY 2020-2021
Fiscal Year Ending 2021

	Approved Budget FY20	Proposed Budget FY21	Variance Favorable (Unfavorable)	Variance % Favorable (Unfavorable)
Revenue				
5700 Public/Private Sources	\$ 10,000	\$ 10,000	\$ -	0%
5700 Parent/School Sources	\$ 4,500	\$ 2,000	\$ (2,500)	-56%
5700 La Fe In-Kind Donation	\$ 120,000	\$ 120,000	\$ -	0%
5700 Local-City Sources	\$ -	\$ -	\$ -	0%
5800 State Sources	\$ 2,206,061	\$ 2,207,998	\$ 1,937	0%
5900 Federal Sources	\$ 512,640	\$ 493,643	\$ (18,997)	-4%
Total Revenues	\$ 2,853,201	\$ 2,833,641	\$ (19,560)	-1%
Expenses				
6100 Payroll Costs	\$ 2,075,768	\$ 2,032,107	\$ 43,661	2%
6200 Professional & Contracted Svcs	\$ 267,125	\$ 247,718	\$ 19,407	7%
6200 Professional La Fe In-Kind	\$ 120,000	\$ 120,000	\$ -	0%
6300 Supplies and Materials	\$ 182,025	\$ 224,882	\$ (42,857)	-24%
6400 Other Operating Costs	\$ 73,764	\$ 61,230	\$ 12,534	17%
* 6400 Depreciation	\$ 74,000	\$ 82,704	\$ (8,704)	-12%
6500 Debt Expense	\$ 60,519	\$ 65,000	\$ (4,481)	-7%
Total Expenses	\$ 2,853,201	\$ 2,833,641	\$ 19,560	1%
Net Gain (Loss)	\$ -	\$ -		
Net Operating Gain (Loss)	\$ 74,000	\$ 82,704		

* Net Gain (Loss) includes Depreciation Expense, which is a non-cash item.

La Fe Preparatory School - Proposed Budget FY20		Budget 12 Month	Budget 12 Month	Variance	Variance %
Local Revenues	19-20	20-21			
5742 Earnings from Temporary Deposits and Investments	\$ -	\$ -	\$ -	\$ -	0%
5743 Rent	\$ -	\$ -	\$ -	\$ -	0%
5744 Gifts and Bequests	\$ 10,000	\$ 10,000	\$ -	\$ -	0%
5744 Gifts and Bequests-In-Kind La Fe	\$ 120,000	\$ 120,000	\$ -	\$ -	0%
5749 Other Revenues from Local Sources	\$ -	\$ -	\$ -	\$ -	0%
5751 Food Service Activity	\$ 4,500	\$ 2,000	\$ (2,500)	\$ (2,500)	-56%
5769 Miscellaneous Revenues	\$ -	\$ -	\$ -	\$ -	0%
Total Local Revenues	\$ 134,500	\$ 132,000	\$ (2,500)	\$ (2,500)	-2%

La Fe Preparatory School - Proposed Budget FY20	Budget 12 Month 19-20	Budget 12 Month 20-21	Variance	Variance %
State Revenues				
5812 Foundation School Program Act Entitlements	\$ 2,153,493	\$ 2,207,093	\$ 53,600	2%
5813 Foundation School Program Act Incentive Aid	\$ 51,557	-	\$ (51,557)	-100%
5820 State Revenue from TEA	\$ -	-	\$ -	0%
5829 State Program Revenues Distributed by TEA	\$ 1,011	\$ 905	\$ (106)	-10%
Total State Revenues	\$ 2,206,061	\$ 2,207,998	\$ 1,937	0%

La Fe Preparatory School - Proposed Budget FY20	Budget 12 Month		Budget 12 Month	Variance	Variance %
	19-20	20-21	20-21		
Federal Revenues					
5919 Fed Rev Distributed Thru other Govmt Entities	\$ -	\$ -	\$ -	\$ -	100%
5921 School Breakfast Program	\$ 48,670	\$ 37,968	\$ (10,702)	\$ (10,702)	-22%
5922 National School Lunch Program	\$ 133,782	\$ 84,720	\$ (49,062)	\$ (49,062)	-37%
5923 USDA Donated Commodities	\$ 13,000	\$ 13,000	\$ -	\$ -	0%
5929 IDEA B Formula	\$ 40,643	\$ 39,508	\$ (1,135)	\$ (1,135)	0%
5929 Title I	\$ 144,521	\$ 125,990	\$ (18,531)	\$ (18,531)	-13%
5929 Title II Part A	\$ 11,890	\$ 12,755	\$ 865	\$ 865	7%
5929 Title III	\$ 17,634	\$ 16,861	\$ (773)	\$ (773)	-4%
5929 School Improvement Grant	\$ 100,000	\$ 100,000	\$ -	\$ -	
5930 ESSER - Cares Act	\$ -	\$ 62,841	\$ 62,841	\$ 62,841	
5929 LEP Summer School	\$ 2,500	\$ -	\$ (2,500)	\$ (2,500)	100%
Total Federal Revenues	\$ 512,640	\$ 493,643	\$ (18,997)	\$ (18,997)	-4%

La Fe Preparatory School - Proposed Budget FY20	Budget 12 Month 19-20	Budget 12 Month 20-21	Variance	Variance %
Payroll Expenses				
6112 Salary or Wages for Substitute Teachers	\$ 18,200	\$ 15,960	\$ 2,240	12%
6119 Salaries or Wages-Teachers & Other Prof	\$ 1,681,049	\$ 1,617,272	\$ 63,777	4%
6141 Medicare/Social Security	\$ 30,283	\$ 25,945	\$ 4,338	14%
6142 Group Health and Life Insurance	\$ 267,231	\$ 276,335	\$ (9,104)	-3%
6143 Worker's Compensation	\$ 21,667	\$ 21,025	\$ 642	3%
6145 Unemployment Compensation	\$ 9,811	\$ 8,397	\$ 1,414	14%
6146 Teacher Retirement/TRS Care	\$ 47,527	\$ 67,173	\$ (19,646)	-41%
6149 Employee Benefits	\$ -	\$ -	\$ -	0%
Total Payroll Expenses	\$ 2,075,768	\$ 2,032,107	\$ 43,661	2%

La Fe Preparatory School - Proposed Budget FY20 Professional & Contracted Services Expenses	Budget 12 Month		Budget 12 Month	Variance		Variance %
	19-20	20-21	20-21			
6211 Legal Services	\$ 5,000	\$ 2,500	\$ 2,500	\$ 2,500		50%
6212 Audit Services	\$ 33,000	\$ 35,500	\$ 35,500	\$ (2,500)		-8%
6219 Professional Services	\$ 17,850	\$ 28,850	\$ 28,850	\$ (11,000)		-62%
6220 Professional Services- La Fe Donated Services	\$ 120,000	\$ 120,000	\$ 120,000	\$ -		100%
6239 Education Service Center Services	\$ 89,701	\$ 57,150	\$ 57,150	\$ 32,551		36%
6249 Contracted Maintenance and Repair	\$ 27,442	\$ 20,442	\$ 20,442	\$ 7,000		26%
6259 Utilities	\$ 55,000	\$ 55,000	\$ 55,000	\$ -		0%
6269 Rentals-Operating Leases	\$ 39,132	\$ 48,276	\$ 48,276	\$ (9,144)		-23%
6299 Miscellaneous Contracted Services	\$ -	\$ -	\$ -	\$ -		0%
Total Professional and Contracted Services Expenses	\$ 387,125	\$ 367,718	\$ 367,718	\$ 19,407		5%

La Fe Preparatory School - Proposed Budget FY20	Budget 12 Month 19-20	Budget 12 Month 20-21	Variance	Variance %
Supplies Expenses				
6319 Supplies for Maintenance	\$ 15,000	\$ 15,000	\$ -	0%
6321 Textbooks	\$ -	\$ -	\$ -	0%
6329 Reading Materials	\$ 500	\$ 500	\$ -	0%
6339 Testing Materials	\$ 10,000	\$ 5,000	\$ 5,000	50%
6341 Food	\$ 95,000	\$ 50,000	\$ 45,000	47%
6342 Non-Food	\$ 6,000	\$ 4,000	\$ 2,000	33%
6344 USDA Donated Commodities	\$ 13,000	\$ 13,000	\$ -	0%
6349 Food Service Supplies	\$ 1,200	\$ 1,200	\$ -	0%
6399 General Supplies	\$ 41,325	\$ 136,182	\$ (94,857)	-230%
Total Supplies & Materials Expenses	\$ 182,025	\$ 224,882	\$ (42,857)	-24%

La Fe Preparatory School - Proposed Budget FY20	Budget 12 Month		Budget 12 Month 20-21	Variance	Variance %
	19-20				
Other Operating Expenses					
6411 Travel and Subsistence--Employee	\$ 14,952	\$ 9,200	\$ 5,752	38%	
6412 Travel and Subsistence--Students	\$ 9,000	\$ 7,000	\$ 2,000	22%	
6419 Travel and Subsistence--Non-Employees	\$ -	\$ -	\$ -	0%	
6429 Insurance and Bonding Costs	\$ 32,812	\$ 36,247	\$ (3,435)	-10%	
6449 Depreciation Expense	\$ 74,000	\$ 82,704	\$ (8,704)	-12%	
6494 Transportation Expenses	\$ -	\$ -	\$ -	0%	
6499 Miscellaneous Operation Costs	\$ 17,000	\$ 8,783	\$ 8,217	48%	
Total Other Operating Expenses	\$ 147,764	\$ 143,934	\$ 3,830	3%	

La Fe Preparatory School - Proposed Budget FY20		Budget 12 Month	Budget 12 Month	Variance	Variance %
Debt Expense		19-20	20-21		
6521 Interest on Bonds	\$	-	\$	\$ -	0%
6522 Capital Lease Interest	\$	-	\$	\$ -	0%
6523 Interest on Debt	\$	-	\$	\$ -	0%
6530 Mortgage Expense	\$	60,519	\$	65,000	(4,481)
Total Debt Expenses	\$	60,519	\$	65,000	(4,481)
					-7%