

**La Fe Preparatory School**  
**Proposed Operating Budget 2019-2020**  
**Fiscal Year Ending 2020**

	Approved Budget FY19	Proposed Budget FY20	Variance Favorable (Unfavorable)	Variance % Favorable (Unfavorable)
<b>Revenue</b>				
5700 Public/Private Sources	\$ 9,417	\$ 10,000	\$ 583	6%
5700 Parent/School Sources	\$ 4,500	\$ 4,500	\$ -	0%
5700 La Fe In-Kind Donation	\$ 120,000	\$ 120,000	\$ -	0%
5700 Local-City Sources	\$ -	\$ -	\$ -	0%
5800 State Sources	\$ 2,111,427	\$ 2,206,061	\$ 94,634	4%
5900 Federal Sources	\$ 409,959	\$ 412,640	\$ 2,681	1%
<b>Total Revenues</b>	<b>\$ 2,655,303</b>	<b>\$ 2,753,201</b>	<b>\$ 97,898</b>	<b>4%</b>
<b>Expenses</b>				
6100 Payroll Costs	\$ 1,839,079	\$ 2,060,251	\$ (221,172)	-12%
6200 Professional & Contracted Svcs	\$ 200,044	\$ 191,424	\$ 8,620	4%
6200 Professional La Fe In-Kind	\$ 120,000	\$ 120,000	\$ -	0%
6300 Supplies and Materials	\$ 200,044	\$ 180,495	\$ 19,549	10%
6400 Other Operating Costs	\$ 104,776	\$ 56,512	\$ 48,264	46%
* 6400 Depreciation	\$ 78,053	\$ 74,000	\$ 4,053	5%
6500 Debt Expense	\$ 69,609	\$ 70,519	\$ (910)	-1%
<b>Total Expenses</b>	<b>\$ 2,611,605</b>	<b>\$ 2,753,201</b>	<b>\$ (141,596)</b>	<b>-5%</b>
<b>Net Gain (Loss)</b>	<b>\$ 43,698</b>	<b>\$ -</b>		
<b>Net Operating Gain (Loss)</b>	<b>\$ 121,751</b>	<b>\$ 74,000</b>		

\* Net Gain (Loss) includes Depreciation Expense, which is a non-cash item.

La Fe Preparatory School - Proposed Budget FY20		Budget 12 Month	Budget 12 Month	Budget 12 Month	Variance	Variance %
Local Revenues		18-19	19-20			
5742 Earnings from Temporary Deposits and Investments	\$	1,241	\$	-	\$ (1,241)	0%
5743 Rent	\$	-	\$	-	\$ -	0%
5744 Gifts and Bequests	\$	7,000	\$	10,000	\$ 3,000	43%
5744 Gifts and Bequests-InKind	\$	120,000	\$	120,000	\$ -	0%
5749 Other Revenues from Local Sources	\$	2,417	\$	-	\$ (2,417)	-100%
5751 Food Service Activity	\$	4,500	\$	4,500	\$ -	0%
5769 Miscellaneous Revenues	\$	-	\$	-	\$ -	0%
<b>Total Local Revenues</b>	<b>\$</b>	<b>135,158</b>	<b>\$</b>	<b>134,500</b>	<b>\$ (658)</b>	<b>0%</b>

<b>La Fe Preparatory School - Proposed Budget FY20</b>	<b>Budget 12 Month</b>	<b>Budget 12 Month</b>	<b>Budget 12 Month</b>	<b>Variance</b>	<b>Variance %</b>
<b>State Revenues</b>	<b>18-19</b>	<b>19-20</b>			
5812 Foundation School Program Act Entitlements	\$ 1,998,500	\$ 2,153,493	\$ 154,993		8%
5813 Foundation School Program Act Incentive Aid	\$ 111,916	\$ 51,557	\$ (60,359)		-54%
5820 State Revenue from TEA	\$ -	\$ -	\$ -		0%
5829 State Program Revenues Distributed by TEA	\$ 1,011	\$ 1,011	\$ -		0%
<b>Total State Revenues</b>	<b>\$ 2,111,427</b>	<b>\$ 2,206,061</b>	<b>\$ 94,634</b>		<b>4%</b>

La Fe Preparatory School - Proposed Budget FY20	Budget 12 Month 18-19	Budget 12 Month 19-20	Variance	Variance %
<b>Federal Revenues</b>				
5919 Fed Rev Distributed Thru other Govmt Entities	\$ -	\$ -	\$ -	100%
5921 School Breakfast Program	\$ 45,670	\$ 48,670	\$ 3,000	7%
5922 National School Lunch Program	\$ 128,782	\$ 133,782	\$ 5,000	4%
5923 USDA Donated Commodities	\$ 4,000	\$ 13,000	\$ 9,000	225%
5929 IDEA B Formula	\$ 43,562	\$ 40,643	\$ (2,919)	0%
5929 Title I	\$ 130,863	\$ 144,521	\$ 13,658	10%
5929 Title II Part A	\$ 24,086	\$ 11,890	\$ (12,196)	-51%
5929 Title III	\$ 30,493	\$ 17,634	\$ (12,859)	-42%
5929 LEP Summer School	\$ 2,503	\$ 2,500	\$ (3)	100%
<b>Total Federal Revenues</b>	<b>\$ 409,959</b>	<b>\$ 412,640</b>	<b>\$ 2,681</b>	<b>1%</b>

La Fe Preparatory School - Proposed Budget FY20	Budget 12 Month		Budget 12 Month 19-20	Variance	Variance %
	18-19	19-20			
<b>Payroll Expenses</b>					
6112 Salary or Wages for Substitute Teachers	\$ 64,332	\$ 18,200	\$ 46,132	72%	
6119 Salaries or Wages-Teachers & Other Prof	\$ 1,430,683	\$ 1,666,671	\$ (235,988)	-16%	
6141 Medicare/Social Security	\$ 24,686	\$ 29,367	\$ (4,681)	-19%	
6142 Group Health and Life Insurance	\$ 242,812	\$ 267,231	\$ (24,419)	-10%	
6143 Worker's Compensation	\$ 20,477	\$ 21,667	\$ (1,190)	-6%	
6145 Unemployment Compensation	\$ 9,600	\$ 9,588	\$ 12	0%	
6146 Teacher Retirement/TRS Care	\$ 46,489	\$ 47,527	\$ (1,038)	-2%	
6149 Employee Benefits	\$ -	\$ -	\$ -	0%	
<b>Total Payroll Expenses</b>	<b>\$ 1,839,079</b>	<b>\$ 2,060,251</b>	<b>\$ (221,172)</b>	<b>-12%</b>	

La Fe Preparatory School - Proposed Budget FY20	Budget 12 Month	Budget 12 Month	Budget 12 Month	Variance	Variance %
Professional & Contracted Services Expenses	18-19	19-20			
6211 Legal Services	\$ 2,500	\$ 5,000	\$ (2,500)	-100%	
6212 Audit Services	\$ 33,009	\$ 33,000	\$ 9	0%	
6219 Professional Services	\$ 22,178	\$ 17,850	\$ 4,328	20%	
6220 Professional Services- La Fe Donated Services	\$ 120,000	\$ 120,000	\$ -	100%	
6239 Education Service Center Services	\$ 22,055	\$ 14,000	\$ 8,055	37%	
6249 Contracted Maintenance and Repair	\$ 29,851	\$ 27,442	\$ 2,409	8%	
6259 Utilities	\$ 55,441	\$ 55,000	\$ 441	1%	
6269 Rentals-Operating Leases	\$ 35,010	\$ 39,132	\$ (4,122)	-12%	
6299 Miscellaneous Contracted Services	\$ -	\$ -	\$ -	0%	
<b>Total Professional and Contracted Services Expenses</b>	<b>\$ 320,044</b>	<b>\$ 311,424</b>	<b>\$ 8,620</b>	<b>3%</b>	

La Fe Preparatory School - Proposed Budget FY20	Budget 12 Month 18-19	Budget 12 Month 19-20	Variance	Variance %
<b>Supplies Expenses</b>				
6319 Supplies for Maintenance	\$ 37,211	\$ 15,000	\$ 22,211	60%
6321 Textbooks	\$ -	\$ -	\$ -	0%
6329 Reading Materials	\$ 3,202	\$ 500	\$ 2,702	84%
6339 Testing Materials	\$ 5,000	\$ 10,000	\$ (5,000)	-100%
6341 Food	\$ 101,652	\$ 95,000	\$ 6,652	7%
6342 Non-Food	\$ 6,243	\$ 6,000	\$ 243	4%
6344 USDA Donated Commodities	\$ 4,000	\$ 13,000	\$ (9,000)	-225%
6349 Food Service Supplies	\$ 1,000	\$ 1,200	\$ (200)	-20%
6399 General Supplies	\$ 41,736	\$ 39,795	\$ 1,941	5%
<b>Total Supplies &amp; Materials Expenses</b>	<b>\$ 200,044</b>	<b>\$ 180,495</b>	<b>\$ 19,549</b>	<b>10%</b>

La Fe Preparatory School - Proposed Budget FY20	Budget 12 Month 18-19	Budget 12 Month 19-20	Variance	Variance %
<b>Other Operating Expenses</b>				
6411 Travel and Subsistence--Employee	\$ 4,448	\$ 7,700	\$ (3,252)	-73%
6412 Travel and Subsistence--Students	\$ 6,998	\$ 9,000	\$ (2,002)	-29%
6419 Travel and Subsistence--Non-Employees	\$ -	\$ -	\$ -	0%
6429 Insurance and Bonding Costs	\$ 32,343	\$ 32,812	\$ (469)	-1%
6449 Depreciation Expense	\$ 78,053	\$ 74,000	\$ 4,053	5%
6494 Transportation Expenses	\$ -	\$ -	\$ -	0%
6499 Miscellaneous Operation Costs	\$ 60,987	\$ 7,000	\$ 53,987	89%
<b>Total Other Operating Expenses</b>	<b>\$ 182,829</b>	<b>\$ 130,512</b>	<b>\$ 52,317</b>	<b>29%</b>



La Fe Preparatory School - Proposed Budget FY20	Budget 12 Month 18-19	Budget 12 Month 19-20	Variance	Variance %
<b>Debt Expense</b>				
6521 Interest on Bonds	\$ -	\$ -	\$ -	0%
6522 Capital Lease Interest	\$ -	\$ -	\$ -	0%
6523 Interest on Debt	\$ -	\$ -	\$ -	0%
6530 Mortgage Expense	\$ 69,609	\$ 70,519	\$ (910)	-1%
<b>Total Debt Expenses</b>	<b>\$ 69,609</b>	<b>\$ 70,519</b>	<b>\$ (910)</b>	<b>-1%</b>